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## NY-Based Investor Acquires Publix-Anchored Center

By [John Jordan](#) | Fort Lauderdale



Publix is one of the anchors of the Sunshine Plaza shopping center.

TAMARAC, FL—New York City-based **Katz Properties** has acquired the **Sunshine Plaza** shopping center here for \$28.5 million.

The 237,000-square-foot shopping center at 4161 West Commercial Blvd. is anchored by a 51,420 square foot **Publix** supermarket, a 94,989 square foot **Old Time Pottery** store, and a 27,720 square foot **Marshalls**. Other notable tenants include **Krispy Kreme**, **BB&T Bank**, **Dollar Tree** and **Rainbow**.

The deal marks Katz's entrance into the Florida retail market. The company also has holdings in Delaware, Maryland, Massachusetts, New Hampshire, New York, Ohio, Pennsylvania, Virginia and Washington, DC.

**Daniel Katz**, a principal of Katz Properties says, "We have been looking for the right foothold in Florida and Sunshine Plaza was a perfect fit. We plan to expand in this region going forward."

The property, built in 1972, is situated on a little more than 19 acres and is currently 98% occupied. **Dennis Carson** and **Casey Rosen** of **CBRE's** National Retail Investment Group Florida team represented the seller in the transaction.

**Daniel Kaufthal**, a principal of Katz Properties, says of the deal, "We are excited to launch a new operation in a robust region like the Miami-Fort Lauderdale MSA. The market is a dynamic place to do business, and we are confident in the retail environment."

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