

New York investor buys Pompano Beach shopping center for \$46M

Investor's second retail purchase in South Florida

March 20, 2015 01:00PM

« PREVIOUS NEXT »

A New York-based investor and developer just picked up a shopping center in Pompano Beach for \$46.8 million.

Katz Properties closed on the 239,000-square-foot Pompano Marketplace shopping center, marking their second major retail purchase in Southeast Florida.

Located at 1255 South Federal Highway, the shopping center was built in 1989 and sits on a 19-acre plot. It's 99-percent occupied and anchored by Walmart, according to a release.

The group's first shopping center purchase was the [Sunshine Plaza in Tamarac](#), which it bought for \$28.5 million in July

Pompano Marketplace was last sold for \$29 million in 2013 by TA Associates Realty. It was sold to a company named Pompano Marketplace Owner, which is managed by Jeffrey Menz, according to corporate records.

Katz has earmarked another \$250 million for investments in South Florida, and plans to pick up more properties over the next three years.

"This region is proving to be an excellent place to do business," said Josh Katz, chief operating officer of Katz Properties, in a statement. "We're building our local management presence around this growing portfolio and continuing to look for new opportunities." — *Sean Stewart-Muniz*

Tags: [Katz Properties](#), [Pompano Marketplace](#)



Walmart at the Pompano Marketplace

Now Trending on The Real Deal

by Taboola

[Hedge Fund guru sells Miami Beach mansion for \\$14.5M](#)

[Howard Stern buys \\$40M Palm Beach mansion](#)

[Kevin Tomlinson gets new gig, responds to the Jills](#)

From The Web

Sponsored Links by Taboola

[Increasingly Popular 2 Step Method Eliminates Credit Card Debt](#)

LendingTree

[7 Best Credit Cards for People With Less Than Perfect Credit](#)

NextAdvisor

[Learn Why This Razor May Be the Best Gift He Can Get](#)

Dollar Shave Club

[Her Dress Dropped Jaws At The 2015 Met Gala](#)

StyleBistro

"Brightest Flashlight Ever" is Selling Like Crazy

G700 Tactical Flashlight

iPhone 6 Plus's Being Sold for Next to Nothing

QuiBids

Warren Buffett Just Gave Americans a Big Warning

The Motley Fool

How Obama Eliminates Fee For Homeowners Who Switch To A 15yr Fixed

LowerMyBills

38 Celebs With The Highest IQ's in Hollywood

Your Daily Dish

Ridiculously Popular Hoodie is Finally Available After Months on Waitlist.

Bl.com | American Giant Hoodie



Joys of Christmas Holiday Tree

Starting at **\$19.99**

[SHOP NOW](#)

FTD

BELLAGIO
GIFT BASKET