



KPR Expands in Jacksonville with the Successful Acquisition of Bolton Plaza

New York, New York – July 26, 2019 – Katz Properties Retail announced today the successful acquisition of Bolton Plaza, a 174,037 square foot grocery-anchored shopping center located in Orange Park (Jacksonville MSA), Florida.

Positioned in the southwestern region of Jacksonville, the center was initially developed in 1988 and re-developed and expanded between 2015 and 2017. At 99% leased, its anchors include a line-up led by Academy Sports & Outdoors, LA Fitness, Marshalls and Aldi.

Bolton Plaza is KPR's second retail investment in the Jacksonville MSA, following their acquisition of the 314,533 square foot Oakleaf Town Center in February of 2016.

“Jacksonville continues to be a leading submarket for us in today’s economy” notes Daniel Katz, Managing Partner, and leader of KPR’s acquisition strategy. “As we maintain focus on growth markets, we’re excited to expand on our investment within Jacksonville by adding Bolton Plaza to our portfolio. The property features an ideal merchandise mix catering to today’s evolving and future consumer.”

About KPR

KPR has a defined strategy of acquiring retail properties, with a primary focus on grocery-anchored shopping centers and power villages, within well-located East Coast submarkets. The Company is a vertically integrated investor with in-house leasing, management, and development operations tailored to maximize value through proactive leasing, repositioning, and redevelopment of their properties.

As of January 1, 2019, KPR’s portfolio includes 35 properties, representing 4.8 million square feet throughout 14 states. For additional information, please visit www.kprcenters.com.

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