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News

KPR-DRA Advisors JV Acquires Central NJ Shopping Center for \$32.3M

The shopping center, which is anchored by grocer Stop & Shop, is located on 14.4 acres at 1600 Perrineville Road.

By John Jordan | January 15, 2020 at 06:22 AM



Concordia Shopping Center in Monroe Township, NJ is 95% leased.

MONROE TOWNSHIP, NJ—A joint venture of New York City-based **DRA Advisors** and KPR has acquired the 135,900-square-foot grocery-anchored Concordia Shopping Center here from \$32.3 million.

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John Jordan is a veteran journalist with 36 years of print and digital media experience.

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