



Katz Properties Completes Successful Acquisition in Enfield, CT

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New York, New York – Katz Properties, an East coast retail investor and operating firm, continues to add to its portfolio with the recent acquisition of Freshwater-Stateline Plaza, located in Enfield Connecticut. This acquisition was made in partnership with New York City based GHC Development.

Freshwater-Stateline Plaza, a 300,588 square foot Costco-anchored shopping center, built in 1972, is situated in at 130 Elm Street in Enfield, Connecticut within the Hartford/ Springfield MSA. The shopping center is 96.6% occupied and is anchored by a 50,000 square foot Dick's Sporting Goods, 32,000 square foot PC Richards & Son, and shadow-anchored by a 136,000 square foot Costco.

"Enfield has a strong retail corridor that we've historically had success within and understand well. Freshwater-Stateline is an asset we feel will continue to perform." Said Daniel Katz, a managing principal of Katz Properties.

About Katz Properties

Katz Properties is an East coast retail real estate investment and operating firm based in New York. Since 2009, Katz Properties has completed approximately \$1 billion worth of transactions, with current holdings over \$725 million across 4.4 million square feet of retail space. In the last year, Katz properties has exponentially exceeded expectations, closing almost \$260 million and adding 1.1 million square feet to their portfolio.

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